

LEMBAGA PERKHIDMATAN KEWANGAN LABUAN (LABUAN FINANCIAL SERVICES AUTHORITY)

Our Reference : LFSA.900-32/2021/All Date : 14 December 2021

Association of Labuan Trust Companies Association of Labuan Banks Labuan Investment Bank Group Labuan International Insurance Association Labuan International Financial Exchange

Dear Chairman/Sir/ Madam,

Issuance of FAQs pertaining to the Labuan Business Activity Tax (Requirements For Labuan Business Activity) Regulations 2021 [P.U.(A) 423/2021]

We refer to the above and wish to inform that Labuan FSA has issued the *Frequently-Asked-Questions* (FAQs) specifically pertaining to item 20 First Schedule [Regulation 2 and 4], P.U.(A) 423/2021.

2. The purpose of the FAQs is to provide the Labuan industry players with guidance on what business activities that is intended under the item 20 First Schedule [Regulation 2 and 4], P.U.(A) 423/2021 pending the issuance of Guidelines under Section 4A of the Labuan Financial Services Authority Act 1996 (LFSAA).

The FAQ is downloadable from Labuan FSA's official website at the following link: https://www.labuanfsa.gov.my/legislation-guidelines/guidelines/tax-related-matters

3. In this regard, we would appreciate it if you could inform and distribute this FAQs to the members of your association or any relevant parties, where necessary.

4. Should you require any further clarification on the FAQs, please do not hesitate to contact any of the following officers:

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Thank you.

For and on behalf of

Labuan Financial Services Authority

Jaffree Ismail

Director

Business Development Department